



Annual Report

2013—2014

Hope, Dignity, Awareness

Contents

Organisational Profile	3
Overview	4
President's Report	5
2013-14 Board of Directors	6—7
Fast Facts	8
Chief Executive Officer's Report	9
Partners	10
National Disability Insurance Agency	10
Huntington's Research Group Victoria	10
Client Support Services	11
Meet Stephen	12
Community Outreach	13
Highlights	14
Donors & Acknowledgements	15
HV Team	16
Financial Report	17

Huntington's Victoria (HV) is a not for profit organisation established in 1973 partially funded by the Victorian Government. We are the only specialist service in Victoria to support and assist people affected by Huntington's Disease (HD). Whilst we receive a small amount of government funding, our services are always in high demand, therefore we rely on donations and philanthropic support to facilitate our essential work.

We aim to improve the quality of life of all people touched by HD in Victoria by connecting families to the vital support and services they need, while supporting people affected by HD to live meaningful and hopeful lives as valued members of the community.

We provide access to expert staff that assist in the navigation of the disability service sector, provide relevant information and connect people with respite and support services. By working with Australian and global healthcare professionals, disability service providers and academics we increase awareness and understanding of HD, as well as the impact it has on individuals, families and communities.

Without our service, education for professionals and tailored support for people affected by HD is extremely limited and almost non-existent.

Through our specialist staff and services, we:

- Provide information and advice to help people with HD and their families make decisions about their care.
- Connect people to the services and support they need.
- Help people with HD to live independently for as long as possible.
- Provide support for carers and families.
- Advocate to government policy makers and deliverers of services for improved access to services for people with HD.
- Educate health professionals and direct care staff about how to support people with HD.
- Increase understanding and knowledge of HD in the community.
- Support research that improves the quality of life of people affected by HD.

Our Mission

To sustain a high quality of life for people affected by Huntington's disease, their carers and their family, while supporting/encouraging research towards a cure.

Our Vision

All people affected by HD live meaningful and hopeful lives as valued members of the community with equitable and timely access to resources and empowered choices for care and support of the highest quality.



Overview

The last financial year brought Huntington's Victoria (HV) a myriad of examples that show the strength of the organisation and its community. Huntington's Victoria celebrated its 40th birthday in November 2013, which added an extra special element to day to day work. The celebration year was also showcased through courageous stories from the Huntington's Victoria community at the Gala Ball.

The Community Information Day and Members Recognition Ceremony on 19 July 2013 was a wonderful way to start off the year, where HV were privileged to have a number of world renowned researchers plus a number of key service providers present to the community.

Throughout August and September, HV devoted time to a number of regional visits, giving clients the opportunity to meet face to face with the organisation's staff and be linked in with their local support services. On 11 October 2013, Huntington's Victoria were privileged to have Peggy Napthine open the second Annual Gala Ball, followed by a presentation by the CEO of the National Disability Insurance Agency (NDIA), David Bowen. The event successfully increased the profile of HV, created new networks and raised important funds. It was also the perfect opportunity to acknowledge two exceptional supporters of Huntington's Victoria by presenting Maurice Browne with the Community Award, and Robert Pask the Advocacy Award.

Towards the end of 2013, Huntington's Victoria was accepted to join the National Australia Bank (NAB) Graduate Program. During the program's three month duration, a team of enthusiastic and talented graduates developed an Operation Plan and Communications Strategy. Huntington's Victoria are very grateful to NAB for their support; the graduate's work has contributed greatly to the integral framework of the organisation.

In time to enjoy the final week of Autumn, on 24 May 2014, Huntington's Victoria held the Hope Ball. The spectacular event led by community members, Stephanie Ng and Jessica Hardy, raised awareness and over \$44,500 for Huntington's Victoria. Sincere thanks to the Hope Ball Committee for organising and conducting this wonderfully well attended evening!

In June 2014, Huntington's Victoria was delighted to implement their first support group in Western Victoria, to be soon followed by a further three groups. Many community members are involved with these groups already and have found them to be a wonderful opportunity for people to come together and share experiences, stories and advice.

2013-14 brought many highlights for the organisation and its community; Huntington's Victoria now looks to next year for new achievements and continued growth.



I am delighted to once again report to you as President of Huntington's Victoria (HV) and reflect on the happenings of the Board and the organisation over 2013-14. The Huntington's Victoria Board continues with its commitment towards responsible governance principles supported by the skill sets embodied by the its members. I would like to take this opportunity to express my appreciation to all Board members for your invaluable advice, support and devotion to the Huntington's disease (HD) community.

With the generous support of partner organisations such as Bain & Company, National Australia Bank (NAB), Macquarie Group, and Strategic Grants, the Board continues to focus on the development, sustainability, and needs of the HD community, now and into the future.

Congratulations to all involved with the community led fundraising events, Huntington's Victoria Gala Ball and the Hope Ball. Both were highly successful, generated much needed funds for client services, and assisted in raising awareness of Huntington's disease in the broader community. We were very pleased to have the support of David Bowen, CEO of the National Disability Insurance Agency (NDIA) and Geoffrey Kempler, CEO of Prana Biotechnology, in attendance. Representatives from these organisations reflect the community education aspect of our social events.

The Community Information Day on 19 July 2013, was again a great success, we are very fortunate to have world class researchers from The Florey Institute of Neuroscience and Mental Health, Monash University, Royal Melbourne Hospital, and University of Melbourne, who are always accessible and willing to share new developments with our community.

We continue to work closely with all Australian Huntington's disease organisations to provide the best possible access to services, particularly for those clients located near state borders. Huntington's Victoria continues to lobby to relevant government bodies with our existing corporate partners on behalf of the wider Australian HD community. Amongst other, Huntington's Victoria is currently advocating for the following: equal access to IVF Pre-implantation Genetic Diagnosis (PGD) regardless of financial barriers, the development of a national HD registry, and meeting the needs of the HD community via the National Disability Insurance Scheme (NDIS).

Community engagement and support was a priority for our organisation this year with a focus on youth development, and I want to thank the HV team for their important work with our young people living in HD families. Through our partnership with the REACH Foundation and NAB, many of our young people have developed connections with others. The vital work in this area will continue into 2014-15 and beyond. HV is also privileged to support HDYO and its work in youth development.

On behalf of the HV Board, I take this opportunity to thank all who contribute in so many ways to ensure the success, growth, and sustainability of Huntington's Victoria. Under the strong leadership of CEO, Tammy Gardner, the client support services and administration team display great dedication to the families they support. I thank our community for your ongoing support and look forward to growing stronger each year.



Helen Walsh
President



Helen Walsh with the Northern Victoria Support Group



Board



HELEN WALSH

Helen has a long career in Education, working in the sector for over 35 years. She studied at Deakin University and possesses a Master of Education in Curriculum Development and Educational Leadership. She has worked in Primary Secondary and Tertiary institutions, in Australia, North America and Britain, and conducted global research into educational standards. After completing 7 years as Principal of a P-12 College, Helen left the Education sector in 2012, and now runs a Bed & Breakfast business with her husband. Helen has been a member of the Huntington's Victoria Board for the past five years, and strong advocate for Huntington's families. She is now a carer for her husband, Peter, and mother of their 3 adult sons. Currently living in Northern Victoria, Helen has been instrumental in establishing the Northern Victoria support group.

Helen was appointed President of the Huntington's Victoria Board in 2013 and has been a member since 10 November 2009.



FAYE FAULKNER

Faye is a senior executive in human resources management, possessing a Bachelor of Arts degree and Graduate Diploma in Human Resources Management and Organisational Development. With a career spanning almost 30 years, she has worked with companies such as Mobil Oil and Southcorp, and for nine years, held the position of General Manager of Human Resources for OfficeMax Australia. She is currently employed at Monash Health, responsible for Human Resources business partnerships for the Mental Health Program. After many years in the corporate world, Faye was looking for a way to make a long term difference in the community and has a particular interest in raising awareness of Huntington's disease.

Faye was appointed a member of the Huntington's Victoria Board on 10 November 2009.



ANNE SANDERSON

Anne is a partner at Ragg Weir Chartered Accountants with over 25 years experience in the sector. Anne's experience has encompassed a range of industries and client sizes, but her focus is on 'Mum and Dad' businesses. Her philosophy is to provide good service to clients, this encompasses value for money, efficient delivery, appropriate advice and being able to know and understand the individual needs and objectives of each client.

Anne was appointed a member of the Huntington's Victoria Board on 10 November 2009.

**FRAN POISSON**

Fran has over 10 years experience in Fundraising, Marketing & Communications. Fran has a particular interest in building the brand of Huntington's Victoria and increasing awareness on both the disease and the organisation.

Fran was appointed a member of the Huntington's Victoria Board on 27 October 2010.

**GORDON ROBERTSON** appointed 14 November 2012

Gordon has over 15 years experience in Audit and Assurance with large accounting firms. Gordon specialises in assisting clients to meet their statutory reporting requirements and also operational issues which confront entities in today's economic environment. Gordon is a registered company auditor and holds a public practice certificate. His area of expertise includes managed investment schemes, compliance plan audits, and Australian Financial Services Licence audits.

Gordon was appointed a member of the Huntington's Victoria Board on 14 November 2012.

**KIRALY WILLS**

Kiraly is a registered Organisational Psychologist with over 9 years experience. Kiraly combines best practice, a customised approach and an understanding of organisations and behaviour, to build organisational effectiveness through strategy, culture, people, and systems and processes.

Kiraly currently works at La Trobe University as a Senior Consultant, Change and Culture. In this role Kiraly works with the business to redesign their operations and structure to achieve the strategy of the organisation. Kiraly also works with the business to create, build and maintain culture and the capability of their people. Kiraly is passionate about raising awareness of Huntington's Disease in her network as well as taking a lead in her own fundraising initiatives including fun runs and Rings for a Reason.

Kiraly was appointed a member of the Huntington's Victoria Board on 14 November 2012 and resigned June 2014.



Fast Facts

Years since inception	40
Number of clients serviced	1,193
Number of families assisted	240
Age of oldest client	82
Age of youngest client	5
Phone calls made	Over 8,000
Facebook Likes (as at June 30 2014)	457
Education sessions held	19
Support group sessions	1 (further 3 to launch in 2014-15)
Regional community visits	64
Total regional kilometres travelled by HV staff	14,860 km
Total metro kilometres driven by HV staff (not including numerous visits via public transport)	11,730 km
Adult specialist mental health services engaged	13
Clinics and facilities engaged with HV	12
Community fundraiser events	32
Income from government	\$556,865
Income from trusts and foundations	\$10,000
Income from philanthropic gifts and donations	\$55,814
FTE staff at Huntington's Victoria	6.2
Researchers engaged with HV	13



Third Party Community Fundraiser, Battle of the Bands Portland, 30 May 2014

As we farewell another financial year it is not without reflection on our endeavours that we can truly appreciate our accomplishments and continue developing Huntington's Victoria into the future. It is with much pride, honour and privilege that I write this report as CEO, leading this organisation relentlessly in pursuit of the best outcomes for our community. Huntington's Victoria again found itself in an environment of constant legislative and funding changes, however we continue to adapt and are determined to meet the challenges associated with these demands.

After much anticipation, the 2013-14 financial year saw the introduction of the National Disability Insurance Scheme (NDIS) piloted in Barwon. Since the commencement of the scheme, Huntington's Victoria and National Disability Insurance Agency (NDIA) have worked in partnership to meet the needs of HD clients by; committing to a self-directed approach inclusive of the person and/or family in the care planning and implementation process and optimising opportunities to promote social inclusion. Together, HV and the NDIA collaborate to create flexible provisions that meet individual needs. Huntington's Victoria is also pleased to be providing education relating to HD to inform the scheme. We are encouraged to have been involved in the pilot program this year whereby the profile of HD has been raised across the nationwide scheme.

Australia's environment of constrained resources and pressing global challenges has motivated partnerships between Huntington's Victoria and the corporate sector. These partnerships are based on shared values with the primary purpose of improving the overall wellbeing of the HD community through increased awareness and organisational capacity building. Partnerships with the National Australia Bank, Bain & Company, and Macquarie Group have enabled a range of benefits including the sharing of expertise, skills and resources, provision of opportunities to inform respective staffing groups about HD and its impacts, increased awareness of HD through shared resources and information contribution, and facilitation of joint collective impact initiatives. We look forward to building on these strong professional partnerships in the coming years.

I express my personal appreciation to our donors, sponsors and supporters of Huntington's Victoria. The work and services provided by Huntington's Victoria relies on your empowering support! Thank you for your loyalty and ongoing commitment to our organisation and in turn our families, who benefit greatly from your contributions. A warm welcome to our new donors, we look forward to our already growing relationship.

My sincere thanks to the Board of Huntington's Victoria for their continued support as we work together for the betterment of the organisation and the HD community. I also recognise the dedication of Huntington's Victoria staff, I am proud to work alongside this team whose commitment to the community is unwavering.

As the CEO of Huntington's Victoria, I am honoured to be part of a small organisation that is achieving great things. I look now to the next financial year, knowing that the expectations of this year will again be surpassed by what is to come.



Tammy Gardner
Chief Executive Officer



National Australia Bank Graduate Program



Partners

National Disability Insurance Agency (NDIA)

The National Disability Insurance Agency (NDIA) is an independent statutory agency whose role is to implement the National Disability Insurance Scheme (NDIS), which aims to support a better life for hundreds of thousands of Australians with a significant and permanent disability and their families and carers.

Huntington's Victoria (HV) and the NDIA have worked together to demystify the NDIS and enable community members impacted by Huntington's disease to confidently engage with the scheme. The collaboration of HV and NDIA has provided opportunities for cross educational options where NDIA and other partner agencies are informed about Huntington's disease, its symptoms, and strategies working with affected individuals and their families. Awareness of Huntington's disease and understanding processes of the NDIS ensures smooth transition of HD clients from their Individualised Support Package (ISP) to NDIS package.

Huntington's Research Group of Victoria (HRGV)

The Huntington's Research Group Victoria (HRGV) was established in 2004. The group represents scientific and clinical investigators from academic, clinical and research centres committed to the cooperative planning and implementation, analysis and reporting of research studies aimed at improving the understanding and treatment of Huntington's disease and related disorders.

Huntington's Victoria has worked closely with the HRGV for a number of years. In July 2013, HRGV played a key role at the HV Community Day, by presenting the latest updates in Huntington's disease research and answering questions directly from our members. HV looks forward continuing this valuable partnership into the future.



Left: HD Community Day, collaboration with HRGV, 19 July 2013.



Right: NDIA CEO, David Bowen, presenting HV Advocacy Award 2013

The Client Support Services team has experienced another busy year across all programs. The trend of previous years has continued with growth in all core business areas. Case management has experienced an influx of referrals, including new families previously not engaged with Huntington's Victoria services. The Individualised Support Package facilitation program also received a number of new referrals, enabling Huntington's Victoria clients to remain connected to their communities. HV's front door service, the Information Service, has remained an active hive of activity especially online via our website and social media platforms. The information service is now responding to nationwide enquiries on a much more frequent basis. These contacts are often in relation to advice, access points to services, and support. In addition, 2013-14 focused on further developing two other significant areas: Education and Facilitated Support Groups.

The education program now offers fee for service sessions, and free education sessions for existing clients transitioning into care. Huntington's Victoria will continue developing this program with the purpose of extending our reach to large organisations across the health continuum that are involved with the HD community. The education program provides two key outcomes: growing awareness, and capacity building within local communities.

This financial year saw the introduction of the first of four support groups to be formed across Victoria. On 19 March 2014, the Western Victoria group began with the view to soon introduce support groups in Northern, Southern, and

Barwon regions. The support group is currently facilitated by a staff member from Huntington's Victoria with the intention to motivate self-facilitated groups as numbers and groups continue to grow across Victoria. Support groups are open to all residents living in the respective regions who are willing to share their challenges faced as a carer or the person living with Huntington's disease.

Another focus area for the Client Support Services team is the introduction of the National Disability Insurance Scheme (NDIS) in the Barwon region. In the lead up to the introduction of the scheme, Huntington's Victoria advocated actively for the HD community to ensure they benefit and gain from its implementation. Currently, Huntington's Victoria are employed through the scheme as support coordinators for a number of HD clients who are in receipt of NDIS funding. Huntington's Victoria remain strong advocates for clients and maintain an active role throughout the care planning and implementation process to enable the best possible outcomes. Some examples of the improvements observed as a result of the NDIS compared with other funding schemes include better access to equipment, regular yearly reviews to either increase or decrease funding dependant on client need, and more timely access to required funding resources. Consequently, HV are enthusiastic about the continued role out of the NDIS allowing clients equitable access to services and supports to assist in maintaining independence and quality of life.



“Thank you HV for all your help, especially for organising respite and for giving myself and Dad a break.

Your help is much appreciated! ”

- Client from Altona, Victoria



Meet Stephen

Stephen grew up in Horsham, Victoria with a childhood dream to be a professional cricketer. His favourite food is his Mum's spaghetti and roasts, but also loves Japanese cuisine.

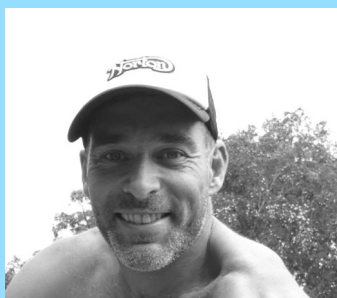
Stephen is currently gene positive and not symptomatic, but not at all defined by this; his passion is acting and is working hard on developing this further by making films.

Whilst dealing with HD is still a challenge, Stephen and his family "try to enjoy the moment for what it is and not to dwell on the fact", and owning his own racehorse with friends and listening to music, (*'The Band'* or *Ryan Adams*) is a great way to do this.

Huntington's disease has impacted Stephen's family greatly and finding the right balance between his father's needs and his own is understandably still a work in progress.

Stephen's father is in the late stages of the disease, the family are trying to make his life as comfortable as possible whilst supporting Stephen's Mum "who is just so strong".

In response to asking Stephen how Huntington's Victoria has assisted and/or supported him, he said "they have been fantastic in helping our family with needs and also amazing support. They are always there for a chat".



“ I believe that awareness is first and once the broader community are aware of this hideous disease, hopefully more money can be invested into finding a cure. ”

Huntington's Victoria is dedicated to community outreach across Victoria and continues to develop in accordance with needs. A range of activities were facilitated to engage HD communities and service providers across the state including metro and regional education sessions, event and corporate partner support, regional and metro client visits.

During the past year, Huntington's Victoria have travelled statewide to provide information and targeted education sessions on Huntington's disease for providers and families. The sessions are facilitated onsite, or on the rare occasions that HV staff were unable to be present, remote sessions were offered.

During the 2013-14 year, HV staff also met with carers, community service and health providers, in their community to advise and facilitate informed plans for client support to enable long-term home residence for local clients. This localised community capacity building across local health sectors empowers metro and regional areas to support HV clients to remain living in their respective neighbourhoods.

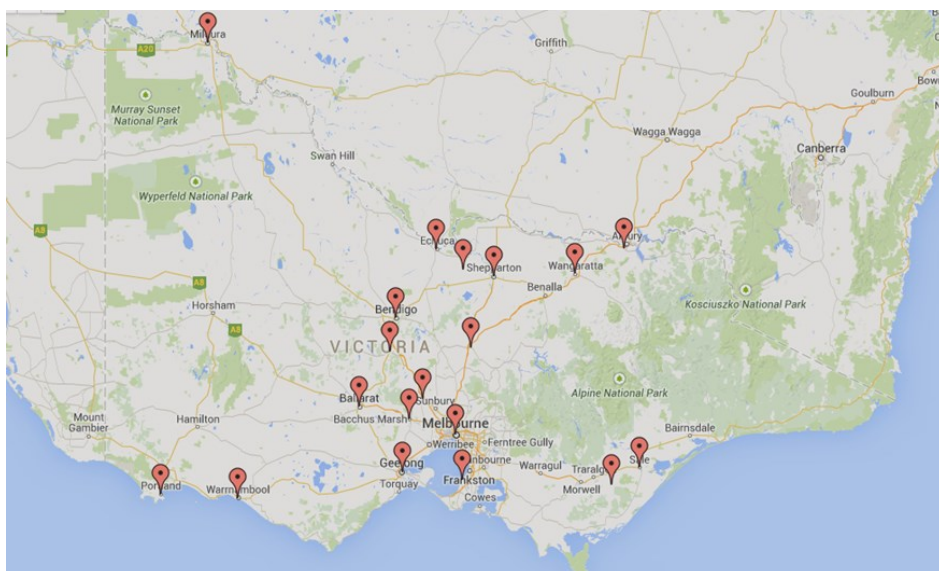
Huntington's Victoria values and supports local HD community events with resources and staff attendance. CEO Tammy Gardner was honoured to open community led event, "*Battle of the Bands*" in Portland on 30 May 2014, a concert organised by HD community members to raise awareness of Huntington's disease and fundraise for HV.

In collaboration with the Department of Education and Early Childhood Development, Children's Court, and Child and Family Services, Huntington's Victoria works to support primary and secondary school aged children living in HD families that are identified as vulnerable. On 6 occasions this year, HV staff worked with teachers, child protection and kinship workers, families, and case workers to inform them of the impact that Huntington's disease has on families and its affects on children. These consultations are conducted with the view to reengage children with school, the education system, and validate their participation within their school community.

In response to client requests for face-to-face meeting opportunities in regional Victoria, Huntington's Victoria formed partnerships to facilitate in-kind use of office space.

Appointments with HV staff are offered bi-monthly in shared office space in Geelong, Bendigo and Kyabram. This outreach service has provided due to the invaluable support of our partners the State Trustees, the National Disability Insurance Agency (NDIA) and Kyabram and District Community Health Service.

In practical terms this means that HV has been able to deliver this service with the additional benefits of easy access to the services provided by our partner organisations.



19 education sessions held across Victoria



Highlights

19 July 2013	Community Information Day
26 August 2013	Ballarat Regional Visit
23 September 2013	Geelong Regional Visit
27 September 2013	Bendigo Regional Visit
11 October 2013	Second Annual HV Charity Gala Ball
19 March 2014	Commenced support group in Western Victoria with view to expand to four regional groups
2 May 2014	Successful review of Australian Council of Health Standards
24 May 2014	Hope Ball
30 May 2014	Portland Battle of the Bands Competition
31 May 2014	Youth Forum in partnership with Reach Foundation



Hope Ball, 24 May 2014

Our sincere thanks to our donors and supporters who make our work for the Huntington's community possible. Your ongoing support encourages actions to combat HD such as research, much needed services, carer support, education and community capacity building.

Major Gifts

Roger B Heslop
Vicky Maddocks

Principal Donors

All Souls' Opportunity Shop
Heather Adcock-Schot
Kath Boyer
Tom Cannon
Kane Devitt
Kristy Frith & Scott McKay
Joan Geoghegan
Des Keleher
The Kyabram Club
The Monash-Aires
Portland Brass Band
Redemptorist Community
Sharon Rowell
Jodie Simpson
Schots Home Emporium
Stanford Swinton

Trusts & Foundations

BrainLink
Foundation Limited

Say Family Endowment

Corporate Partners

BAIN & COMPANY 



Government Partners



Local Government Partners



Collaborative Partners



Special thanks to the following individuals who have devoted significant time and passion to our cause assisting in the realisation of important work:

Jess Hardy
Francesca Hunter
Eleanor Khor
Esther L Makris
June Ng
Stephanie Ng
Helen Saunders
Felix Sher
Stanford Swinton
Jason Turnbull



Huntington's Victoria Team

Tammy Gardner
Chief Executive Officer



Tina Di Petta
Case Worker



Lauren Lieberthal
Senior Case Worker & Education Coordinator



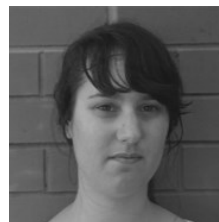
Azena Maur
Senior Case Worker



June Ng
Finance Officer



Tali Troy
Case Worker



Lauren Turner
Administration Coordinator



Huntington's Victoria Financial Report 2013 - 14



HUNTINGTON'S VICTORIA INC
A.B.N 36 314 277 141

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2014

HUNTINGTON'S VICTORIA INC
A.B.N 36 314 277 141

CONTENTS

Committee of Management Report

Statement of Profit or Loss and Other Comprehensive Income

Statement of Financial Position

Statement of Changes in Equity

Statement of Cash Flows & Notes

Notes to the Financial Statements

Certification by Members of the Committee of Management

Independent Auditor's Report

HUNTINGTON'S VICTORIA INC
A.B.N. 36 314 277 141

COMMITTEE OF MANAGEMENT'S REPORT

The Committee of Management submits their report, together with financial statements of the Association for the year ended 30 June 2014.

Committee of Management

The Committee of Management of the Association in office any time during or since the end of the financial year and up to the date of this report are:

President	Helen Walsh
Treasurer	Anne Sanderson
Committee members:	Faye Faulkner
	Fran Poisson (resigned 14 July 2014)
	Gordon Robertson (resigned 15 October 2014)
	Kiraly Wills (resigned 16 July 2014)
	Richard Weston (appointed 20 August 2014)

Principal Activities

The Association offers a wide variety of services to people living throughout the state of Victoria to assist people with HD, those at risk and their families. These services include individual and family counselling and support; information; education; advocacy and community development; short term groups; social and recreational activities; assistance with respite and accommodation; ongoing support for carers and those at risk; and creative responses to the needs of the HD community.

Significant Changes

There were no significant changes in the nature of those activities during the year.

Results for the year

The net amount of surplus of the Association for the financial year was \$212,226 (2013: \$243,194).

During the year the Association's investment in shares of Australian listed corporations made a gain of \$7,082 on the disposals of shareholdings in its portfolio of investments. As a result, a reclassification adjustment gain of \$7,315 was transferred from the Financial Asset Reserve to profit or loss.

Reserves, provisions

The amounts transferred to or from reserves or provisions during the year were as follows:

Transfer to (from) Provision for Annual Leave \$3,825 (2013: \$8,166)

Transfer to Financial Asset Reserve – net gain on re-measurement of investments in listed shares \$32,424 (2013: \$47,005).

Current Assets

The Committee of Management has taken reasonable steps to ascertain whether any current assets were unlikely to realise in the ordinary course of business their value as shown in the accounting records of the Association and have caused those assets to be written down to an amount that they might be expected to realise.

HUNTINGTON'S VICTORIA INC
A.B.N. 36 314 277 141

COMMITTEE OF MANAGEMENT'S REPORT

The Committee of Management at the date of this report was not aware of any circumstances not otherwise dealt with in this report or accounts which would render any amount stated in the accounts misleading.

Charges and contingent liabilities

There exists at the date of this report:

- No charge on the assets of the Association that has risen since the end of the financial year and secures the liabilities of any other person
- No contingent liability that has risen since the end of the financial year.

Material and unusual items and events

The Committee of Management at the date of this report is not aware of any circumstances not otherwise dealt with in this report or accounts that would render any amount stated in the accounts misleading.

The results of the Association operations during the financial year were not in the opinion of the Committee of Management substantially affected by any item, transaction or event of a material and unusual nature.

Events after the Reporting Period

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Committee of Management, to affect substantially the results of the Association's operations for the next succeeding financial year.

Committee Members' benefits and contracts

Since the end of the previous financial year, Committee of Management members have not received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by the Committee of Management as shown in the accounts, or the fixed salary of a full-time employee of the Association), by reason of a contract made by the Association with the Committee of Management members or with a firm of which they are members or with a company in which they have substantial financial interests.

This report is made in accordance with a resolution of the Committee of Management and is signed for and on behalf of the Committee of Management.

Signed at Melbourne on 12 November 2014



Helen Walsh
President



Anne Sanderson
Treasurer

HUNTINGTON'S VICTORIA INC
A.B.N 36 314 277 141
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
Revenue			
Donations		55,814	99,581
Government Grants		556,865	530,303
Grants - others		12,831	40,698
Fundraising - Charity Gala / Hope Ball		143,583	139,351
Fundraising - Others		21,694	12,914
Investment income - interest received		86,771	108,120
Membership		1,890	2,380
Net gain (losses) on sale of available-for-sale financial assets		7,082	44,789
Reclassification adjustment from reserve on disposal of remeasured available-for-sale financial assets		7,315	2,382
Telemarketing		86,460	77,434
Dividends received (including franking credits)		38,706	29,452
Other income		11,294	9,392
Total revenue		1,030,305	1,096,796
Expenses			
Advertising & sponsorship		11,477	3,973
Annual leave expense		3,825	8,166
Audit expenses		82	100
Audit & other fees		4,500	4,500
Bank & investment charges		9,319	9,023
Computer costs		8,173	22,567
Consultants, contractors & temporary staff		31,641	31,108
Depreciation of property, plant & equipment		15,762	13,446
Entertainment & travel		581	451
Fundraising expenses		79,854	84,810
General expenses		10,171	9,926
Individual, family & extraordinary support		30,630	24,169
Insurance		1,851	3,481
Lease charges		13,294	15,493
Motor vehicle expenses		14,265	7,756
Printing, stationery & postage		8,900	9,129
Rates & utilities (incl. Electricity)		8,021	11,131
Recruitment costs		6,800	-
Rent		89,148	78,339
Repairs & maintenance		10,640	11,564
Salaries & wages		401,363	428,734
Staff training & Conferences		1,750	10,115

HUNTINGTON'S VICTORIA INC
A.B.N 36 314 277 141
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
Subscriptions, memberships & donations		3,365	11,969
Superannuation		36,313	38,199
Telephone & facsimile		8,220	8,101
Website costs		1,775	944
Workcover		6,359	6,408
Total expenses		818,079	853,602
Current year surplus (deficit) before income tax	2	212,226	243,194
Income tax expense	1(a)	-	-
Net current year surplus (deficit)		212,226	243,194
Other comprehensive income:			
Items that will be reclassified subsequently to profit or loss when specific conditions are met:			
Fair value remeasurement gains on available-for-sale financial assets, net of tax	1(a), 11	25,109	44,623
Other comprehensive income for the year, net of tax		25,109	44,623
Total comprehensive income attributable to:			
Members of the entity		237,335	287,817

The accompanying notes form part of these financial statements.

HUNTINGTON'S VICTORIA INC
A.B.N 36 314 277 141
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014

	Note	2014 \$	2013 \$
CURRENT ASSETS			
Cash and cash equivalents	4	2,408,519	2,729,352
Trade and other receivables	5	115,359	58,679
Other current assets	6	8,711	8,272
TOTAL CURRENT ASSETS		<u>2,532,589</u>	<u>2,796,303</u>
NON-CURRENT ASSETS			
Financial assets	8	889,446	394,491
Plant and equipment	7	88,189	95,306
TOTAL NON-CURRENT ASSETS		<u>977,635</u>	<u>489,797</u>
TOTAL ASSETS		<u>3,510,224</u>	<u>3,286,100</u>
CURRENT LIABILITIES			
Trade and other payables	9	54,406	71,442
Short-term provisions	10	49,723	45,898
TOTAL CURRENT LIABILITIES		<u>104,129</u>	<u>117,340</u>
TOTAL LIABILITIES		<u>104,129</u>	<u>117,340</u>
NET ASSETS		<u>3,406,095</u>	<u>3,168,760</u>
EQUITY			
Reserves	11	83,294	58,185
Retained surplus		3,322,801	3,110,575
TOTAL EQUITY		<u>3,406,095</u>	<u>3,168,760</u>

The accompanying notes form part of these financial statements.

HUNTINGTON'S VICTORIA INC
A.B.N 36 314 277 141
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2014

	Note	Retained Surplus \$	Financial Asset Reserve \$	Total \$
Balance at 1 July 2012		2,867,381	13,562	2,880,943
Comprehensive income				
Net surplus attributable to members of the entity		243,194	-	243,194
Other comprehensive income for the year		-	47,005	47,005
Reclassification adjustment to profit or loss on disposal of available-for-sale financial assets			(2,382)	(2,382)
Balance at 30 June 2013		3,110,575	58,185	3,168,760
Comprehensive income				
Net surplus attributable to members of the entity		212,226	-	212,226
Other comprehensive income for the year		-	32,424	32,424
Reclassification adjustment to profit or loss on disposal of available-for-sale financial assets		-	(7,315)	(7,315)
Balance at 30 June 2014		3,322,801	83,294	3,406,095

The accompanying notes form part of these financial statements.

HUNTINGTON'S VICTORIA INC
A.B.N 36 314 277 141
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Government grants		618,360	591,140
Grants - others		12,831	40,698
Donations		55,814	99,581
Dividends received		37,012	25,517
Payments to suppliers and employees		(882,609)	(910,149)
Interest received		66,062	105,186
Other income		235,791	268,684
Net cash provided by (used in) operating activities	1b	143,261	220,657
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(8,645)	(1,088)
Payments for financial assets		(584,727)	(211,032)
Proceeds from sale of financial assets		129,278	239,251
Net cash provided by (used in) investing activities		(464,094)	27,131
Net increase (decrease) in cash held		(320,833)	247,788
Cash at beginning of year		2,729,352	2,481,564
Cash at end of year	1a	2,408,519	2,729,352

The accompanying notes form part of these financial statements.

HUNTINGTON'S VICTORIA INC
A.B.N 36 314 277 141
NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
1 CASH FLOW INFORMATION			
a. Reconciliation of cash			
For the purposes of the statement of cash flows, cash includes cash at bank including interest bearing deposits. Cash at end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:			
Cash at bank		593,620	533,472
Interest bearing deposits		1,814,899	2,195,880
		2,408,519	2,729,352
b. Reconciliation of Cash Flow from Operations with profit (loss) after Income Tax			
Profit (loss) after income tax		212,226	243,194
<u>Non-cash flows in profit (loss):</u>			
Depreciation		15,762	13,446
(Profit) Loss on disposal of non-current assets		(7,082)	(44,789)
Reclassification adjustment on disposal of available-for-sale financial assets		(7,315)	(2,382)
<u>Changes in assets and liabilities:</u>			
Decrease/(increase) in trade and other receivables		(57,119)	(17,105)
(Decrease)/increase in payables		(17,036)	20,127
(Decrease)/increase in provisions		3,825	8,166
Net cash provided by (used in) operating activities		143,261	220,657
c. Non-cash financing and investing activities			
There were no non-cash financing and investing activities during the year.			
d. Credit standby arrangement and loan facilities			
The association has no present credit standby arrangement; bank overdraft and loan facilities with the financial institutions.			

HUNTINGTON'S VICTORIA INC
A.B.N. 36 314 277 141
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

The financial statements cover Huntington's Victoria Inc as an individual entity. Huntington's Victoria Inc is an association incorporated in Victoria and operating pursuant to the Associations Incorporation Reform Act 2012.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These general purpose financial statements have been prepared in accordance with the Associations Incorporation Reform Act 2012 and Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Accounting Policies

a. Income Tax

No provision for income tax is necessary for the Association is exempt from income tax under Subdivision 50-5 of the Income Tax Assessment Act 1997.

b. Property, Plant and Equipment

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses. The carrying amount of plant and equipment is reviewed annually by the Committee of Management to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal.

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight line basis over their useful lives to the association commencing from the time the asset is held ready for use.

HUNTINGTON'S VICTORIA INC
A.B.N. 36 314 277 141
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

Depreciation (cont)

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment (over 10 years)	10%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of profit or loss.

c. Employee Benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are recognised in non-current liabilities, provided there is an unconditional right to defer settlement of the liability. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

The association's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the association does not have an unconditional right to defer settlement for at least 12 months after the reporting date, in which case the obligations are presented as current provisions.

d. Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

HUNTINGTON'S VICTORIA INC
A.B.N. 36 314 277 141
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

e. Cash and Cash Equivalents

Cash and cash equivalents include cash at bank, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

f. Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

g. Revenue and Other Income

Revenue is recognised to the extent that it is probable that the economic benefits will flow to Huntington's Victoria Inc and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

Government and Other Grants

Revenue from grants is recognised when Huntington's Victoria Inc has control of the grant funds which is usually the receipt of funds.

Donations

Revenue from donations is recognised when received.

Investment income

Interest earned on investments held is recognised as the interest accrues.

Dividend revenue is recognized when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

h. Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the association commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit or loss in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method or cost.

HUNTINGTON'S VICTORIA INC
A.B.N. 36 314 277 141
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

h. Financial Instruments (cont)

(i) Receivables

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

(ii) Available-for-sale financial assets – Listed Investments

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any remeasurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as current assets when they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as non-current assets.

(iii) Financial liabilities

Non-derivative financial liabilities are subsequently measured at amortised cost.

Impairment

A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a “loss event”) having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognized in profit or loss immediately. Also, any cumulative decline in fair value previously recognized in other comprehensive income is reclassified to profit or loss at this point.

Derecognition

Financial assets are derecognised where the contractual right to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

HUNTINGTON'S VICTORIA INC
A.B.N. 36 314 277 141
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

i. Impairment of Assets

At the end of each reporting period, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is immediately recognized in profit or loss.

j. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

k. Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from donors, any outstanding grant receipts and interest accrued. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

l. Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

m. Critical Accounting Estimates and Judgments

The association evaluates estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

The Committee of Management believes that the estimates and assumptions used during the year would not have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

n. New Accounting Standards for application in future periods

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the association. The association has decided not to early adopt any of the new and amended pronouncements. The Committee of Management does not expect that they will have a material impact on the financial statements.

HUNTINGTON'S VICTORIA INC
A.B.N 36 314 277 141
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
2 Surplus for the year			
a. Significant revenue and expenses			
There were no significant revenue and expense items which are relevant in explaining the financial performance.			
b. Auditor's Fees			
Remuneration of the auditor of the association for:			
- auditing or reviewing the financial report		4,000	4,000
- other services		500	500
3 Key Management Personnel Compensation			
The totals of remuneration paid to key management personnel (KMP) of the association during the year are as follows:			
Short-term employee benefits		106,317	100,938
Post-employment benefits		9,834	9,084
		<u>116,151</u>	<u>110,022</u>
4 Cash and cash equivalents			
Cash at bank		593,620	533,472
Interest bearing deposits - at call & term		1,814,899	2,195,880
		<u>2,408,519</u>	<u>2,729,352</u>
5 Trade and other receivables			
Current			
Rental & other deposits/bonds		20,326	22,243
Interest receivable		41,437	20,811
Telemarketing income accrued		41,230	6,532
Other receivables		12,366	9,093
		<u>115,359</u>	<u>58,679</u>
6 Other current assets			
Current			
Prepayments		8,711	8,272
		<u>8,711</u>	<u>8,272</u>
7 Plant and equipment			
Office equipment - at cost		133,149	134,601
Less accumulated depreciation		(44,960)	(39,295)
Total plant & equipment		<u>88,189</u>	<u>95,306</u>
a. Movements in carrying amounts			
Movements in the carrying amounts for each class of plant and equipment:			

HUNTINGTON'S VICTORIA INC
A.B.N 36 314 277 141
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
		Office equipment	
		\$	
Balance at 1/7/12		107,664	
Additions		1,088	
Disposals		-	
Depreciation/amortisation expense		(13,446)	
Balance at 30/6/13		95,306	
Additions		8,645	
Disposal		-	
Depreciation/amortisation expense		(15,762)	
Carrying amount at 30/6/14		88,189	

8 Financial Assets

Available-for-sale financial assets comprise:

Listed investments, at recurring fair value measurement:

- shares in listed corporations at fair value (Level 1 see (b) below)	889,446	394,491
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a. Fair value measurements

The association measures and recognises available-for-sale financial assets at fair value on a recurring basis after initial recognition.

The association does not subsequently measure any liabilities at fair value on a recurring basis, or any assets or liabilities at fair value on a non-recurring basis.

b. Fair value hierarchy

AASB 13 Fair value Measurement requires the disclosure of fair value information according to the relevant level in the fair value hierarchy.

This hierarchy categorises fair value measurements into one of three possible levels based on the lowest level that a significant input can be categorised into. The levels are outlined below:

<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.	Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.	Measurements based on unobservable inputs for the asset or liability.

Valuation technique

The association selects valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value.

HUNTINGTON'S VICTORIA INC
A.B.N 36 314 277 141
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
<p>The valuation technique selected by the association is consistent with the Market Approach.</p> <p>The Market Approach uses prices and other relevant information generated by market transactions involving identical or similar assets or liabilities.</p> <p>There have been no transfers between Levels during the reporting period and no change in the valuation technique(s) used to calculate the fair values disclosed in the financial statements.</p>			
9 Trade and other payables			
Current			
Trade payables		22,327	26,149
GST payable (net)		3,807	4,949
Payroll liabilities - PAYG & Superannuation		6,967	6,652
Income in advance		141	15,468
Other payables and accrued expenses		7,301	6,830
Financial liabilities as trade and other payables		40,543	60,048
Grants (state) operating received - unexpended (net)		13,863	11,394
		<u>54,406</u>	<u>71,442</u>
10 Provisions			
Current			
Employee provisions - annual leave entitlements		49,723	45,898
Movements:		\$	
Opening balance at 1/7/13		45,898	
Additional provisions raised during the year		34,327	
Amounts used		(30,502)	
Balance at 30/6/14		<u>49,723</u>	
Employee Provisions - annual leave entitlements			
<p>The provision for employee benefits represents amounts accrued for annual leave.</p> <p>Based on past experience, the association does not expect the full amount of annual leave to be settled wholly within the next 12 months. However, the amount must be classified as a current liability because the association does not have an unconditional right to defer the settlement of the amount in the event employees wish to use their leave entitlements.</p>			

HUNTINGTON'S VICTORIA INC
A.B.N 36 314 277 141
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
11 Reserves			
Financial Assets Reserve			
The financial assets reserve represents the cumulative amount of fair value gains/losses recognised in other comprehensive income in remeasuring the investments in listed shares available for sale.			
12 Contingent liabilities and contingent assets			
There are no material contingent assets and liabilities which are required to be disclosed in the financial statements at balance date.			
13 Operating segments			
Huntington's Victoria Inc. operates solely in the medical service field in Australia.			
14 Events after the Reporting Period			
There are no events subsequent to the reporting period which are required to be disclosed in the financial statements.			
The financial report was authorised for issue on 12 November 2014 by the Committee of Management.			
15 Association details			
The principal place of business of the association is:			
16 Wakefield Street			
Hawthorn			
VICTORIA 3122			
16 Related party transactions			
Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.			
Key Management Personnel			
Any person(s) having authority and responsibility for planning, directing and controlling the activities of the association, directly or indirectly, including its committee members, is considered key management personnel.			
MSI Ragg Weir Computer Services Pty Ltd for whom Anne Sanderson, a committee member of the Association, acts as director:			
- purchase of computer equipments and services		3,037	6,589

HUNTINGTON'S VICTORIA INC
A.B.N 36 314 277 141
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
17 Financial risk management			
Significant financial risk management policies			
Huntington's Victoria Inc principal financial instruments are cash and cash investments and available-for-sale financial assets.			
The main risks arising from Huntington's financial instruments are interest rate risk and market prices of quoted securities.			
Primary responsibility for identification and control of financial risks rests with the Committee of Management.			
Fair Values			
The fair values of Huntington's financial instruments are materially consistent with the carrying amounts recognised in the financial statements.			
For listed available-for-sale financial assets, closing quoted bid prices at the end of the reporting period are used.			
Risk exposures and responses			
Interest rate risk			
Huntington's Victoria Inc is exposed to market risk for changes in interest rates and market prices, primarily related to cash and cash equivalents and available-for-sale financial assets.			
At balance date Huntington's Victoria Inc had the following financial assets exposed to Australian variable interest rate risk and market prices.			
Cash held by Huntington's Victoria Inc.		2,408,519	2,729,352
Available-for-sale financial assets		889,446	394,491
Cash at bank is held in cash management accounts with the National Australia Bank and Macquarie Bank Limited.			
Interest bearing deposit accounts are held with the National Australia Bank Limited and Macquarie Bank Limited.			
18 Operating lease commitments			
Non-cancellable operating leases contracted for but not capitalised in the financial statements			
(a) The Association has entered into commercial leases on certain motor vehicles and items of office equipment.			
Payable - minimum lease payments:			
- not later than 1 year		15,220	15,146
- later than 1 year but not later than 5 years		22,024	16,324
		37,244	31,470

HUNTINGTON'S VICTORIA INC
A.B.N 36 314 277 141
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
<hr/>			
(b) Property lease commitment			
The property lease commitment is a non-cancellable operating lease with a three-year term, with rent payable monthly in advance. Contingent rental provisions within the lease agreement require that the minimum lease payments shall be increased by 4% per annum.			
Payable - minimum lease payments:			
- not later than 1 year		92,868	89,297
- later than 1 year but not later than 5 years		88,240	181,109
		<hr/> 181,109	<hr/> 270,406

The above committed payments are exclusive of GST.

19 Economic Dependence

The association is assisted in its activities by operating grants provided by the state government. At the date of this report, the members of the committee had no reason to believe that the state government would not continue to provide financial support to Huntington's Victoria Inc.


Associations Incorporation Reform Act 2012
ss 94(2)(b), 97(2)(b) and 100(2)(b)

HUNTINGTON'S VICTORIA INC
A.B.N. 36 314 277 141

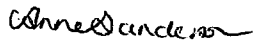
**ANNUAL STATEMENTS GIVE TRUE AND FAIR VIEW OF FINANCIAL POSITION
AND PERFORMANCE OF INCORPORATED ASSOCIATION**

We, Helen Walsh, and Anne Sanderson, being members of the committee of management of Huntington's Victoria Inc., certify that:

The statements attached to this certificate give a true and fair view of the financial position and performance of Huntington's Victoria Inc. during and at the end of the financial year of the association ending on 30 June 2014.



Helen Walsh
President



Anne Sanderson
Treasurer

Date: 12 November 2014

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF HUNTINGTON'S VICTORIA INC.**

Report on the Financial Report

I have audited the accompanying financial report of Huntington's Victoria Inc. (the Association), which comprises the statement of financial position as at 30 June 2014, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee of management on the annual statements giving a true and fair view of the financial position and performance of the association.

The Committee of Management's Responsibility for the Financial Report

The Association's committee of management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporations Reform Act 2012 (Vic) and for such internal control as the committee of management determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on the audit. I conducted the audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee of management, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for Qualified Opinion

The Association's controls in respect of cash receipts are restricted to initial recording in the receipts book and upon entry into the banking records. As a result, my audit was limited to ensuring the amounts banked are properly recorded in the financial report. Accordingly, I do not express my opinion on whether all receipts have been entered in the banking records and recorded in the financial report and I cannot determine the effects of such adjustments, if any as might have been determined to be necessary had this not existed.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF HUNTINGTON'S VICTORIA INC. (CONT)**

Qualified Opinion

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial report of Huntington's Victoria Inc. is in accordance with the requirements of the Associations Incorporations Reform Act 2012 (Vic), including:

- (a) giving a true and fair view of the association's financial position as at 30 June 2014 and of its performance and its cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards.



HOCK CHING
ASIC Auditor Registration Number: 215014

Date: 12 November 2014



16 Wakefield Street, Hawthorn VIC 3122
PO Box 2112, Hawthorn VIC 3122

T (03) 9818 6333 or 1800 063 501 (Toll free)
F (03) 9818 7333 | huntingtonsvic.org.au